

Registered number  
09160945

Bags of Taste Limited

Filleted Accounts

31 August 2022

Calculus Accountants and Tax Advisers Limited  
Accountants  
5 Priory Road

Loughton  
Essex  
IG10 1AF

**Bags of Taste Limited****Registered number:** 09160945**Balance Sheet****as at 31 August 2022**

	Notes	2022	2021
		£	£
<b>Current assets</b>			
Debtors	3	1,696	7,852
Cash at bank and in hand		187,058	175,091
		<u>188,754</u>	<u>182,943</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(61,171)	(96,988)
<b>Net current assets</b>		<u>127,583</u>	<u>85,955</u>
<b>Net assets</b>		<u>127,583</u>	<u>85,955</u>
<b>Capital and reserves</b>			
Profit and loss account		127,583	85,955
<b>Shareholders' funds</b>		<u>127,583</u>	<u>85,955</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Weston

Director

Approved by the board on 31 May 2023

**Bags of Taste Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of grants, donations and fees received or receivable, net of discounts and value added taxes in furtherance of the company's objectives. Turnover includes grants and donations from sponsoring bodies to enable the provision of courses and revenue earned from the sale of goods and from the rendering of services in delivering courses. Turnover from grants and the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation status***

The company is regarded as dormant for corporation tax by HM Revenue and Customs as it is regarded as a not for profit entity with no trading activities. Currently, the company is not registered for VAT, hence expenditure is stated inclusive of VAT where applicable.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>2</u>
<b>3 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,696</u>	<u>7,852</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	1,206	-
Other creditors	59,965	96,988
	<u>61,171</u>	<u>96,988</u>

#### **5 Related party transactions**

A J Weston - Director

Payments to the director's self employed business in respect of fee were £Nil (2021: £12,000). The company also paid rent to the director for occupation of premises owned by the director £1,254 (rent: £Nil, contribution to expenses: £1,254), (2021: £5,360 (rent: £3,333, expenses: £2,027)), a market rent would be £20,000.

#### **6 Controlling party**

The company has no share capital and is limited by guarantee and is therefore controlled by the directors acting together.

#### **7 Other information**

Bags of Taste Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

73 Parkholme Road  
London  
E8 3AQ

The company received grants from the following charities and sponsoring bodies during the year:

Arnold Clark Community Fund	London City Airport Community Fund
Chalk Cliff Trust	London Community Foundation
City of London / Bridge House Estates Trust	Maldon District Council
Clarion Futures	Scurrah Wainwright Trust
Colyer-Fergusson Charitable Foundation	Slaughter and May
East End Community Foundation	Social Enterprise Kent
Goldman Sachs	Sodexo
Greater London Authority	South Hackney Parochial Charity
Hackney Parochial Charity	South Yorkshire Community Foundation
Haringey Giving	Southern Housing Group
Hastings Voluntary Food Network	Sussex Community Foundation
Islington Giving	The Mercers Company
Kent Community Foundation	The National Lottery
Lennox Hannay Charitable Foundation	The Worshipful Company of Horners
Leon	Tideway Tunnel
London Borough of Haringey	Trusthouse Charitable Foundation

London Borough of Islington

Vintners Foundation

London Borough of Tower Hamlets

Walthamstow and Chingford Almshouse  
Charity

London Borough of Waltham Forest

West Hackney Parochial Charity

London Catalyst

Wimbledon Community Foundation

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